



Eldon C. Stutsman, Incorporated
 PO Box 250, Hills, IA 52235
 800-669-2281 • Local 319-679-2281 • Fax 319-679-2900
 website: www.stutsmans.com

CREDIT APPLICATION

Customer warrants that the following information is accurate and complete: (Please attach additional sheets as needed)			
Name of Customer (Legal Name):		FEIN/SSN:	
DBA Name of Business:			
Mailing Address	City	State	Zip
Shipping Address	City	State	Zip
Phone Number	Fax Number		
Contact Person – Position	DUNS #		
E-mail Address			
Important: Attach most recent financial statement if credit limit requested is \$50,000 or more, or if in business less than 2 years.			
Date Business Commenced:	Annual Sales:	Limit Requested:	
Please check One: <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Other: _____			
Sales Tax Exemption: Customer will be charged the applicable sales tax on all purchases unless Customer submits a valid resale certificate or other proof of exemption on this form.			
Sales Tax I.D. #: _____			
Farm Plan Account #			
Pesticide Applicators License # and expiration date			
Has this business or any principals ever been involved in bankruptcy or any other insolvency proceedings? <input type="checkbox"/> Yes <input type="checkbox"/> No (If yes, please attach a letter with explanation)			

<u>Names of Principals</u>	<u>Title</u>	<u>Social Security Number</u>	<u>Address</u>	<u>City/State</u>

Internal Use Only
 Account Number: _____
 Account Type: _____

BANKING			
(Important! Fax number and area code will accelerate application processing)			
Name of Account Holder	Account Number	Bank Officer	
Name of Account Holder	Line of Credit Account Number	Bank Officer	
Bank Name	Phone Number	Fax Number	
Mailing Address	City	State	Zip

TRADE REFERENCES			
(Important! Fax numbers and area codes will accelerate application processing)			
<u>Name</u>	<u>Address</u>	<u>Phone Number</u>	<u>Fax Number</u>
1.			
2.			
3.			

Terms and Conditions:

For the purpose of establishing a line of credit with Eldon C. Stutsman, Inc., I certify that all of the information on this form and all other information now or hear after submitted in connection with this request for credit, including any and all financial statements is correct. I authorize them to obtain credit information from my bank and any other available references. Payment terms are net 10 and I agree to pay a late charge of 1 ½% per month or the highest legal rate, whichever is less if not paid within the terms. I also agree to pay all costs of collection, including reasonable attorney fees incurred by or on behalf of Eldon C. Stutsman, Inc. Eldon C. Stutsman, Inc. reserves the right to deny or alter credit terms at any time.

 Legal Name of Customer

 Officer, Owner or Authorized Agent Signature

 Print Name of Person Signing

 Title

 Date

Internal Use Only
Account Number: _____
Account Type: _____

Personal Guarantee:

The undersigned ("Guarantor") having an interest (direct or indirect) in Company, in consideration of Stutsman extending credit to Company, hereby unconditionally and irrevocably guaranties prompt payment when due of all amounts arising or incurred from and after the date hereof and owed by Company to Stutsman (the "Indebtedness").

Guarantor hereby further waives the right to require Stutsman to proceed against Company or any other party and waives the right to require Stutsman to pursue any other remedy for the benefit of Guarantor and agrees that Stutsman may proceed against Guarantor on this guaranty without taking any action against the Company or any other party and without proceeding against or applying any security it may hold. Guarantor further waives notice of acceptance of this guaranty and consents to all changes of terms, extensions of credit, and any extensions or forbearance by Stutsman. Notwithstanding the foregoing, Stutsman, by its acceptance hereof, hereby agrees that it will not take any action to collect on this Guaranty until it has first given at least thirty (30) days prior written notice to Guarantor. Guarantor agrees to pay Stutsman reasonable attorney fees and all other costs and expenses that may be incurred by Stutsman in enforcement of this guaranty.

Guarantor hereby consents to Stutsman's use of consumer credit reports on the Guarantor in order to further evaluate the creditworthiness of the Guarantor as a principal, proprietor and/or Guarantor in connection with the extension of credit to Company. Guarantor hereby authorizes Stutsman to utilize a consumer credit report on the Guarantor from time to time in connection with the extension or continuation of credit extended to Company. Guarantor, as an individual, hereby knowingly consents to the use of such credit reports consistent with the Federal Fair Credit Reporting act as contained in 15 USC §1681 et seq.

Signature

Printed Name

Home Address

City/State/Zip

Date

Tax I.D. or SSN

Internal Use Only

Salesman _____

Credit Limit _____ Credit Manager Signature _____

Customer Type _____